

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**24TH MARCH 2017 TO 31ST MARCH 2018**  
**FOR**  
**CHICHESTER BID LIMITED**

Evans Weir  
The Victoria  
25 St Pancras  
Chichester  
West Sussex  
PO19 7LT

**CHICHESTER BID LIMITED**

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**FOR THE PERIOD 24TH MARCH 2017 TO 31ST MARCH 2018**

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**CHICHESTER BID LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 24TH MARCH 2017 TO 31ST MARCH 2018**

**DIRECTORS:**

Ms S A Aburrow  
Ms L Bethan  
B J Cook  
D Coulthard  
A P Dignum  
P C Evans  
C J Hicks  
G S T Mahon  
S Martin  
Ms J K Mawer  
A T Workman

**REGISTERED OFFICE:**

South Pallant House  
8 South Pallant  
Chichester  
West Sussex  
PO19 1TH

**REGISTERED NUMBER:**

10689870 (England and Wales)

**ACCOUNTANTS:**

Evans Weir  
The Victoria  
25 St Pancras  
Chichester  
West Sussex  
PO19 7LT

**CHICHESTER BID LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD 24TH MARCH 2017 TO 31ST MARCH 2018**

The directors present their report with the financial statements of the company for the period 24th March 2017 to 31st March 2018.

**INCORPORATION**

The company was incorporated on 24th March 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the period under review was to operate within the regulations set by the Government for Business Improvement Districts and its own Articles of Association to ensure that the Company's strategy creates long-term value for the businesses within the Chichester Business Improvement District.

The Company has four strategic priorities to deliver under the Business Plan for the Second Term 2017-22, namely:

- To promote the City Centre to a wider audience
- To improve safety and security in the Chichester BID area
- To provide opportunities for business in the Chichester BID area
- To develop strong partnerships with local agencies and stakeholders to render its work more effective

**DIRECTORS**

The directors who have held office during the period from 24th March 2017 to the date of this report are as follows:

- Ms S A Aburrow - appointed 7th September 2017
- Ms L Bethan - appointed 7th September 2017
- B J Cook - appointed 6th September 2017
- D Coulthard - appointed 6th September 2017
- A P Dignum - appointed 6th September 2017
- P C Evans - appointed 6th September 2017
- C J Hicks - appointed 24th March 2017
- G S T Mahon - appointed 6th September 2017
- S Martin - appointed 7th September 2017
- Ms J K Mawer - appointed 6th September 2017
- A T Workman - appointed 24th March 2017

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
C J Hicks - Director

Date: .....

**CHICHESTER BID LIMITED**

**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE PERIOD 24TH MARCH 2017 TO 31ST MARCH 2018**

	Notes	£
<b>TURNOVER</b>		349,211
Administrative expenses		<u>282,693</u>
		66,518
Other operating income		<u>1,842</u>
<b>OPERATING SURPLUS</b>	4	68,360
Interest receivable and similar income		<u>37</u>
<b>SURPLUS BEFORE TAXATION</b>		68,397
Tax on surplus		<u>7</u>
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>		<u>68,390</u>
<b>RETAINED EARNINGS AT END OF PERIOD</b>		<u><u>68,390</u></u>

The notes form part of these financial statements

**CHICHESTER BID LIMITED (REGISTERED NUMBER: 10689870)**

**BALANCE SHEET**  
**31ST MARCH 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		1,789
<b>CURRENT ASSETS</b>			
Debtors	6	6	
Cash at bank and in hand		<u>79,845</u>	
		79,851	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>13,250</u>	
<b>NET CURRENT ASSETS</b>			<u>66,601</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>68,390</u></u>
<b>RESERVES</b>			
Income and expenditure account			<u>68,390</u>
			<u><u>68,390</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
B J Cook - Director

.....  
C J Hicks - Director

The notes form part of these financial statements

**CHICHESTER BID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 24TH MARCH 2017 TO 31ST MARCH 2018**

**1. STATUTORY INFORMATION**

Chichester Bid Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    Straight line over 3 years

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**4. OPERATING SURPLUS**

The operating surplus is stated after charging:

Depreciation - owned assets	£ 99
	<u>          </u>

**CHICHESTER BID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 24TH MARCH 2017 TO 31ST MARCH 2018**

5.	<b>TANGIBLE FIXED ASSETS</b>	Plant and machinery etc £
	<b>COST</b>	
	Additions	1,888
	At 31st March 2018	<u>1,888</u>
	<b>DEPRECIATION</b>	
	Charge for period	99
	At 31st March 2018	<u>99</u>
	<b>NET BOOK VALUE</b>	
	At 31st March 2018	<u><u>1,789</u></u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	£
	Trade debtors	6
		<u><u>6</u></u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	£
	Trade creditors	4,176
	Taxation and social security	6,212
	Other creditors	2,862
		<u><u>13,250</u></u>



**CHICHESTER BID LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
CHICHESTER BID LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Evans Weir  
The Victoria  
25 St Pancras  
Chichester  
West Sussex  
PO19 7LT

Date: .....

**CHICHESTER BID LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD 24TH MARCH 2017 TO 31ST MARCH 2018**

	£	£
<b>BID Levy income</b>		349,211
<b>Other income</b>		
Sundry receipts	1,842	
Deposit account interest	37	
	<hr/>	1,879
		351,090
<b>Expenditure</b>		
Promoting city	175,733	
Central costs	22,773	
Organised and safer city	55,545	
Strategic partnership	28,400	
Business opportunity	242	
	<hr/>	282,693
<b>NET SURPLUS</b>		<hr/> <hr/> 68,397