

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
CHICHESTER CITY CENTRE PARTNERSHIP CIC

Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

CHICHESTER CITY CENTRE PARTNERSHIP CIC

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FOR THE YEAR ENDED 31ST MARCH 2018

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CHICHESTER CITY CENTRE PARTNERSHIP CIC

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:

Ms L L Bethan
B J Cook
D Coulthard
P C Evans
C J Hicks
G S T Mahon
S Martin
A T Workman

REGISTERED OFFICE:

C/o Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

REGISTERED NUMBER:

07961000 (England and Wales)

ACCOUNTANTS:

Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

CHICHESTER CITY CENTRE PARTNERSHIP CIC

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2018

The directors present their report with the financial statements of the company for the year ended 31st March 2018.

PRINCIPAL ACTIVITY

The principle activity of the Company of the period under review was to operate within the regulations set by the Government for Business Improvement Districts and its own Articles of Association to ensure that the Company's strategy creates long-term value for the businesses within the Chichester Business Improvement District.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2017 to the date of this report.

Ms L L Bethan
B J Cook
D Coulthard
P C Evans
C J Hicks
G S T Mahon
S Martin
A T Workman

Other changes in directors holding office are as follows:

A H Finnamore - resigned 4th August 2017
T E James - resigned 4th August 2017
Ms G Keegan - resigned 4th August 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
C J Hicks - Director

Date:

CHICHESTER CITY CENTRE PARTNERSHIP CIC

INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2018

	Notes	2018 £	2017 £
TURNOVER		53,409	273,551
Administrative expenses		58,636	238,822
		(5,227)	34,729
Other operating income		5,227	5,617
OPERATING SURPLUS		-	40,346
Interest receivable and similar income		-	11
SURPLUS BEFORE TAXATION		-	40,357
Tax on surplus		-	145
SURPLUS FOR THE FINANCIAL YEAR		-	40,212

The notes form part of these financial statements

CHICHESTER CITY CENTRE PARTNERSHIP CIC (REGISTERED NUMBER: 07961000)

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	6,685	4,978
Cash at bank and in hand		2,124	24,222
		<u>8,809</u>	<u>29,200</u>
CREDITORS			
Amounts falling due within one year	4	2,795	23,186
		<u>6,014</u>	<u>6,014</u>
NET CURRENT ASSETS			
		<u>6,014</u>	<u>6,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,014</u>	<u>6,014</u>
RESERVES			
Income and expenditure account		6,014	6,014
		<u>6,014</u>	<u>6,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
B J Cook - Director

.....
C J Hicks - Director

The notes form part of these financial statements

CHICHESTER CITY CENTRE PARTNERSHIP CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. STATUTORY INFORMATION

Chichester City Centre Partnership CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	6,685	4,978

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,122	9,108
Taxation and social security	(1,648)	1,797
Other creditors	3,321	12,281
	<u>2,795</u>	<u>23,186</u>

CHICHESTER CITY CENTRE PARTNERSHIP CIC

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2018

	2018		2017	
	£	£	£	£
BID Levy income		53,409		273,551
Other income				
Rents received	5,227		1,920	
Sundry receipts	-		3,697	
Deposit account interest	-		11	
	<u>5,227</u>	<u>58,636</u>	<u>5,628</u>	<u>279,179</u>
		58,636		279,179
Expenditure				
Safer city	2,471		36,827	
Organising city	44,605		43,574	
Promoting city	-		116,168	
Collection costs	-		14,385	
BID customer relationship management	11,560		-	
Environment	-		672	
BID CRM	-		27,196	
	<u>58,636</u>	<u>58,636</u>	<u>238,822</u>	<u>238,822</u>
		58,636		238,822
NET SURPLUS		<u>-</u>		<u>40,357</u>
		<u>-</u>		<u>40,357</u>