

**REGISTERED NUMBER: 07961000 (England and Wales)**

**AMENDING ACCOUNTS**

**Chichester City Centre Partnership CIC**

**Report of the Directors and**

**Financial Statements for the Year Ended 31st March 2017**

**Chichester City Centre Partnership CIC**

**Contents of the Financial Statements  
for the Year Ended 31st March 2017**

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**Chichester City Centre Partnership CIC**

**Company Information  
for the Year Ended 31st March 2017**

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**DIRECTORS:**

Mrs L Bethan  
B Cook  
D Coulthard  
P Evans  
G Mahon  
A T Workman  
C J Hicks  
S Martin

**REGISTERED OFFICE:**

7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**REGISTERED NUMBER:**

07961000 (England and Wales)

**ACCOUNTANTS:**

Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

## Chichester City Centre Partnership CIC

### Report of the Directors for the Year Ended 31st March 2017

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The directors present their report with the financial statements of the company for the year ended 31st March 2017.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of other business support services

#### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2016 to the date of this report.

Mrs L Bethan  
B Cook  
D Coulthard  
P Evans  
G Mahon  
A T Workman

Other changes in directors holding office are as follows:

J Buckner - resigned 5th April 2016  
V Carpenter - resigned 2nd August 2016  
Ms A Davis - resigned 28th April 2016  
A C Medhurst - resigned 28th April 2016  
D Sadler - resigned 26th September 2016  
C J Hicks - appointed 28th April 2016  
S Martin - appointed 28th April 2016

A H Finnamore , Ms G Keegan and T E James ceased to be directors after 31st March 2017 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**

C J Hicks - Director

11th December 2017

**Chichester City Centre Partnership CIC**

**Income Statement  
for the Year Ended 31st March 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		273,551	298,242
Administrative expenses		<u>238,822</u>	<u>311,065</u>
		34,729	(12,823)
Other operating income		<u>5,617</u>	<u>9,557</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		40,346	(3,266)
Interest receivable and similar income		<u>11</u>	<u>-</u>
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>		40,357	(3,266)
Tax on surplus/(deficit)	3	<u>145</u>	<u>-</u>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<u><u>40,212</u></u>	<u><u>(3,266)</u></u>

The notes form part of these financial statements

Chichester City Centre Partnership CIC (Registered number: 07961000)

Balance Sheet  
31st March 2017

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	4,978	9,791
Cash at bank and in hand		24,222	36,702
		<u>29,200</u>	<u>46,493</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	23,186	80,691
		<u>23,186</u>	<u>80,691</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>6,014</u>	<u>(34,198)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,014</u>	<u>(34,198)</u>
<b>RESERVES</b>			
Income and expenditure account	6	6,014	(34,198)
		<u>6,014</u>	<u>(34,198)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th December 2017 and were signed on its behalf by:

C J Hicks - Director

1. **STATUTORY INFORMATION**

Chichester City Centre Partnership CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the surplus for the year was as follows:

	2017 £	2016 £
Current tax:		
UK corporation tax	145	-
	<hr/>	<hr/>
Tax on surplus/(deficit)	145	-
	<hr/> <hr/>	<hr/> <hr/>

Chichester City Centre Partnership CIC

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2017

4.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017	2016
		£	£
	Other debtors	-	1,500
	VAT	1,549	7,287
	Prepayments and accrued income	3,429	1,004
		<u>4,978</u>	<u>9,791</u>
5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017	2016
		£	£
	Trade creditors	9,108	22,848
	Tax	145	-
	Social security and other taxes	1,652	3,143
	Accruals and deferred income	12,281	54,700
		<u>23,186</u>	<u>80,691</u>
6.	<b>RESERVES</b>		Income and expenditure account £
	At 1st April 2016		(34,198)
	Surplus for the year		<u>40,212</u>
	At 31st March 2017		<u>6,014</u>
7.	<b>POST BALANCE SHEET EVENTS</b>		

The first period for the Chichester Business Improvement District (BID) came to an end on 31 March 2017. The members of the BID who were entitled to vote on the proposal to continue with the BID voted in favour of a second five year term.

The Directors of Chichester City Centre Partnership CIC decided that the second BID period should be run through a new legal entity and Chichester BID Limited was formed for this purpose and activities commenced through this new Limited Company on 1 April 2017.



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Chichester City Centre Partnership CIC**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chichester City Centre Partnership CIC for the year ended 31st March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chichester City Centre Partnership CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chichester City Centre Partnership CIC and state those matters that we have agreed to state to the Board of Directors of Chichester City Centre Partnership CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chichester City Centre Partnership CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chichester City Centre Partnership CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chichester City Centre Partnership CIC. You consider that Chichester City Centre Partnership CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chichester City Centre Partnership CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

11th December 2017

**Chichester City Centre Partnership CIC**

**Detailed Income and Expenditure Account  
for the Year Ended 31st March 2017**

	2017		2016	
	£	£	£	£
<b>BID Levy income</b>		273,551		298,242
<b>Other income</b>				
Rents received	1,920		1,920	
Sundry receipts	3,697		3,137	
Grant income	-		4,500	
Deposit account interest	11		-	
	<u>11</u>	5,628	<u>-</u>	9,557
		<u>279,179</u>		<u>307,799</u>
<b>Expenditure</b>				
Collection costs	14,385		14,385	
Promoting city	116,168		144,085	
Safer city	36,827		36,131	
Organising city	43,574		47,483	
Environment	672		66,487	
BID Customer Relationship Management	27,196		2,494	
	<u>27,196</u>	238,822	<u>2,494</u>	311,065
<b>NET SURPLUS/(DEFICIT)</b>		<u>40,357</u>		<u>(3,266)</u>